

BHARAT PETROLEUM CORPORATION LIMITED

Handout highlighting key figures of financial results

Financial Highlights							
Financial parameters	Unit	2019-20	2019-20	2018-19	2019-20	2018-19	2018-19
		Apr-Jun	Jul-Sep	Jul-Sep	Apr-Sep	Apr-Sep	Apr-Mar
Profit before tax	₹ crores	1,352	1,655	1,873	3,007	5,255	10,440
Profit after tax	₹ crores	1,075	1,708	1,219	2,784	3,512	7,132
Inventory gain / (loss)	₹ crores	(452)	(26)	1,435	(482)	4,114	1,064
- Refining	₹ crores	(325)	(175)	896	(505)	2,171	890
- Marketing	₹ crores	(127)	149	539	23	1,943	174
Under-recoveries on sale of PDS SKO	₹ crores	139	57	246	196	497	883
Discount from Upstream	₹ crores	-	-	-	-	-	-
Government Assistance	₹ crores	139	57	246	196	497	883
Net Under-recoveries	₹ crores	-	-	-	-	-	-
Forex Fluctuation gain/(loss)	₹ crores	31	(387)	(930)	(355)	(1,635)	(700)
- Crude Liability	₹ crores	(8)	(217)	(551)	(225)	(993)	(540)
- Other than Crude Liability	₹ crores	39	(170)	(379)	(130)	(642)	(160)
Interest							
- Interest Expenditure*	₹ crores	452	639	328	1,091	629	1,319
- Interest Income	₹ crores	271	274	241	545	473	1,059
Debt Position**	₹ crores	30,647	31,756	23,955	31,756	23,955	29,099
Oil Bond Holding including Government Stock(Face Value)	₹ crores	5,162	5,162	5,168	5,162	5,168	5,162
GRM (BPCL)	US \$/bbl	2.81	3.38	5.57	3.10	6.52	4.58
Inventory Gain / (Loss)	US \$/bbl	(0.87)	(0.44)	2.26	(0.66)	2.82	0.56
Adjusted GRM	US \$/bbl	3.68	3.82	3.31	3.76	3.70	4.02
GRM (Mumbai Refinery)	US \$/bbl	3.49	3.65	5.40	3.58	6.85	4.92
Inventory Gain / (Loss)	US \$/bbl	(0.08)	(0.47)	1.94	(0.31)	2.49	0.46
Adjusted GRM	US \$/bbl	3.57	4.12	3.46	3.89	4.36	4.46
GRM (Kochi Refinery)	US \$/bbl	2.33	3.09	5.71	2.68	6.23	4.27
Inventory Gain / (Loss)	US \$/bbl	(1.43)	(0.41)	2.53	(0.96)	3.11	0.65
Adjusted GRM	US \$/bbl	3.76	3.50	3.18	3.64	3.12	3.62
Operational Highlights							
Operational parameters	Unit	2019-20	2019-20	2018-19	2019-20	2018-19	2018-19
		Apr-Jun	Jul-Sep	Jul-Sep	Apr-Sep	Apr-Sep	Apr-Mar
REFINING							
Refinery Throughput	MMT	7.45	7.66	7.57	15.11	15.31	31.01
- MR	MMT	3.09	3.89	3.43	6.98	7.20	14.78
- KR	MMT	4.36	3.77	4.14	8.13	8.11	16.23
Distillate Yield	%	84.98	85.36	84.07	85.21	83.78	82.31
High Sulphur as a % of total crude	%	62%	67%	71%	65%	72%	67%
MARKETING							
Sale of Petroleum Products							
a. Domestic							
- LPG	MMT	1.51	1.71	1.61	3.22	3.10	6.49
- MS	MMT	2.04	1.94	1.82	3.98	3.69	7.43
- HSD	MMT	5.44	4.57	4.66	10.01	10.07	20.42
- SKO	MMT	0.13	0.10	0.12	0.23	0.25	0.60
- ATF	MMT	0.51	0.47	0.48	0.98	0.99	1.99
- Others	MMT	1.48	1.46	1.39	2.94	2.95	6.14
Total Domestic	MMT	11.11	10.25	10.08	21.36	21.05	43.07
b. Exports	MMT	0.23	0.56	0.51	0.79	0.82	1.91
Total Sales	MMT	11.34	10.81	10.59	22.15	21.87	44.98

* Interest expense for the period Apr-Sep'19 includes interest of Rs. 242.09 crores on lease liability on account of implementation of IND AS 116.

** Debt position as on 30th September, 2019 includes lease liability of Rs. 5,575.93 Crores on account of implementation of IND AS 116.